

**OAKLEIGH BOARD OF DIRECTORS  
SPECIAL MEETING  
May 5, 2008**

**CALL TO ORDER:**

The meeting was called to Order at 7:40 PM.

Members Present: Kevin Boland, Don Keck, Keith Simmons, Wayne Williams.

**POOL RULES:**

The Board reviewed the proposed revised Rules for Use of the Oakleigh Swimming Pool.

Kevin moved, Keith seconded to adopt the proposed revised pool rules as written (with the correction of two typos); to publish them on the Oakleigh Website and in the next Oakleigh newsletter; and to have a sign made to be posted in the pool area summarizing the rules governing conduct within the pool area.

Approved Unanimously.

**CERTIFICATE OF DEPOSIT:**

Don Reported that our four month Certificate of Deposit at Bank of America will expire on May 16, 2008 at which time we will need to decide where to invest the Reserve Funds held in that CD.

Bank of America will automatically renew that CD for four months at 2.47%.

We can open a new CD at United Community Bank for 12 months at 4.16%.

We also have a Money Market Account at United Community bank which provides us access to approximately \$45,000 in Reserve Funds for any immediate needs.

Keith moved, Wayne seconded that we move all the money in the Bank of America CD (approx. \$65,000) to a new 12 month CD at 4.16% with United Community Bank as soon as the Bank of America CD expires on May 16, 2008.

Approved unanimously.

**ADJOURNMENT:**

The meeting was adjourned at 8:20PM.

Wayne moved/Keith seconded. Approved unanimously.